



KENTUCKY
AGC Self Insurers' Fund



FUNDSCRIPTS

Volume 20, Number 3 November 2016

Dividends!!

\$7.3 Million in Dividends Being Returned

At its regularly held Board Meeting on October 25, 2016, the Kentucky AGC/SIF Board of Trustees approved the release of \$7,280,670 in dividends and \$457,226 in Special Fund taxes to be paid in March of 2017. This payment marks the 23rd consecutive year that the Kentucky AGC/SIF has returned premium dollars to its eligible members.

After the dividends and Special Fund taxes are released in March of 2017, the total dividends and taxes returned to Fund members since 1994 will be over \$161.6 MILLION DOLLARS!

In March of 2017, dividends will be released that represent a 17% return of total premiums paid in for eligible members for the 2012 Fund Year as of October 31, 2016. What are the chances that your company will receive a dividend? Historically, 94-95% of eligible members have qualified for a dividend check. As of October 31, 2016, 96% of members who were in the Fund in 2012, and who remain in the Fund, are eligible for a 2017 dividend check. Here is how a company can qualify:

- ◆ Have been a member in the year for which the dividend is being paid (2012)
- ◆ Have a Loss Ratio (losses/premium) of less than 100% for the year in which the dividend is being paid (2012)
- ◆ Be a CURRENT member at the time of the dividend payment (March of 2017)
- ◆ Be current in all payment obligations to the Fund and its participating Trade Associations

Now available on the Fund's website (www.kyagcsif.com), members and agents can access ESTIMATED dividend returns that will be issued in March of 2017. Registered users can log in, go to the reports menu and select "Estimated Dividend Report". If you are not currently a registered user, simply go to the website homepage and click on "Need to signup?" in the upper right hand corner.

If you are unsure as to whether or not your company may be eligible for a dividend payment in 2017, please contact the Fund Office at (800) 928-7135.

"As a result of the ongoing commitment of the membership to safe work practices, the Fund is very proud to issue a dividend for the 23rd year in a row.

This dividend reflects a collective commitment of all Fund stakeholders to the success and perpetuation of the Fund."

- Karl T. Ladegast, Administrator

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Congratulations!

Annual Agents' Awards Ceremony

On October 24, 2016, the Kentucky AGC/SIF's Board of Trustees, Association Executives and its Administration team came together to pay tribute to its 2015 top producing Agencies at its 19th Annual Agents' Awards Ceremony. This year's awards ceremony was held in downtown Louisville at The Galt House. Agencies were awarded in four (4) categories: **PLATINUM**, **CRYSTAL**, **GOLD** and **SILVER**.

Platinum Category

The Platinum Award was presented (by Chairman Bruce Chester) to the overall top producing agency for the 2015 year. The agency receiving the Platinum Award was:

Assured Neace Lukens

Crystal Category

The Crystal Awards were presented (by Chairman Bruce Chester) to those agencies which produced \$2 million (or more) in premium for the 2015 year. The agencies receiving Crystal Awards were:

BB&T Insurance Services

Logan Lavelle Hunt Insurance

Powell-Walton-Milward

USI Insurance Services

Van Meter Insurance

Gold Category

The Gold Awards were presented (by Chairman Bruce Chester) to those agencies which produced \$1 million (or more, but not exceeding \$1,999,999) in premium for the 2015 year. The agencies receiving Gold Awards were:

Brown & Brown of Kentucky

Center of Insurance

Curneal & Hignite

Energy Insurance

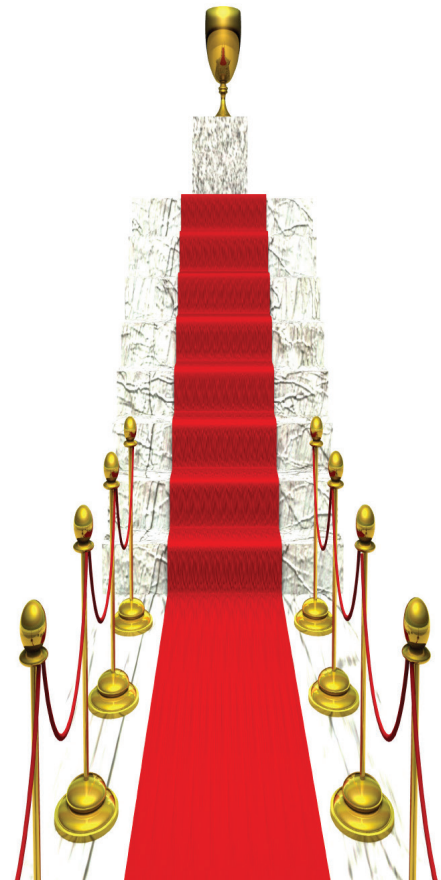
Garrett-Stotz Company

Morgan, Trevathan & Gunn

Peel & Holland Financial Group

Roeding Group Companies

The Underwriters Group



Rate Changes

After analyzing and considering a multitude of statistical data, as well as anticipating future market conditions, the Kentucky AGC/SIF's Board of Trustees, at its regularly held Board Meeting on October 25, 2016, resolved to adjust the Fund's rates for the upcoming 2017 Fund Year.

For those rates that increased, no rate increased by more than 5%. For those rates that decreased, again, no rate decreased by more than 5%. Overall, the Fund's rates will decrease by 3.33%.

As always, the Board of Trustees carefully considers the ultimate costs to the members, as well as the overall perpetuation of the Fund. These slight rate adjustments not only allow the Fund to maintain consistent premiums, but also provide for a more stable and long-term competitive rate structure for its membership.

Awards continued...

Agent Renewal Opt-In

New for 2017, all participating Fund Agency partners will now obtain ALL renewal information for their clients through the Fund's online portal!

Beginning with the 2017 renewal cycle, all agencies that write business with the Fund will be required (Fund personnel will be contacting each agency to assist in the opt-in process) to opt-in to obtain their renewal information electronically. However, the online portal allows for an unlimited amount of employees within a particular agency to participate. To begin receiving opt-in e-mail reminders about available renewal information, simply complete the following steps:

- 1) Log in to the Fund's website
- 2) Click on Reports
- 3) Click on Policy
- 4) Click on Electronic Opt-In
- 5) Enter your e-mail address
- 6) Click Submit

It is that easy. Once you have completed the sign up process, you will begin to receive e-mails from the Fund as renewal information becomes available online.

Should you have any questions or issues with the opt-in process, please contact the Fund Office at (800) 928-7135.

Silver Category

The Silver Awards were presented (by Chairman Bruce Chester) to those agencies which produced \$500,000 (or more, but not exceeding \$999,999) in premium for the 2015 year. The agencies receiving Silver Awards were:

Arthur J. Gallagher
C.K. Ash & Associates
Carroll & Stone Insurance
Charles H. Bilz
Charles M. Moore Insurance
Crawford Insurance
E.M. Ford & Company
GCH Insurance
Greater Lexington Insurance
Hyland, Block & Hyland
Kentucky Farm Bureau
Peoples Insurance
Slade & Collins Insurance
Sterling G. Thompson Agency
Van Zandt, Emrich & Cary

Additionally, the Fund would like to take this opportunity to thank ALL of its participating agencies across this great Commonwealth for your many years of support. Without your continued confidence in the Fund as a market of choice for your clients' workers' compensation needs, we would not be where we are today.

THANK YOU!!!

Dividend Declaration

Dividend Declared for the 2016 Year

At its regularly held Board Meeting on October 25, 2016, the Kentucky AGC/SIF's Board of Trustees declared a dividend of \$8,860,000. This declaration will bring the total dividend pool (available for future payments to qualifying Fund members) to over \$45.9 million.

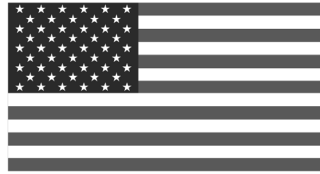
If you have any questions regarding the dividend declaration, please contact the Fund Office at (800) 928-7135.

FundScripts

KY AGC Self Insurers' Fund

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UNDER GOD
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Special Fund Tax

Tax Increases

Effective January 1, 2017, the Kentucky Special Fund Assessment Tax will increase to 6.29%.

How does the Assessment Tax Rate affect your company? It is the rate you multiply your normal premium by each month (or one time per year if you pay your entire premium at the beginning of the policy year) to determine the applicable tax amount you must pay as part of your total monthly workers' compensation insurance premium payment.

Contact Us

Give us a call for more
information about our
services and products

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Visit us on the web at
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